

Message Text

LIMITED OFFICIAL USE

PAGE 01 TEHRAN 12573 311145Z

20

ACTION XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 TRSE-00 /022 W

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R 311001Z DEC 75

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 4957

LIMITED OFFICIAL USE TEHRAN 12573

DEPT PASS EXIM BANK

E.O.11652: N/A

TAGS: EFIN, BEXP, IR

SUBJ: EXIM FINANCING FOR DUPONT-BEHSHAHR INDUSTRIAL GROUP

JOINT VENTURE (IRAN POLYCRYL)

1. A SENIOR OFFICIAL OF THE BEHSHAHR INDUSTRIAL GROUP HAS TOLD THE EMBASSY THAT EXIM FINANCING WAS APPLIED FOR IN MID-DECEMBER IN CONNECTION WITH BEHSHAHR'S JOINT VENTURE WITH DUPONT TO CONSTRUCT AN ACRYLIC FIBER PLANT IN ISFAHAN. INFORMATION ON THE AMOUNT SOUGHT AND TERMS WAS NOT GIVEN TO THE EMBASSY.

2. IN ANTICIPATION OF A POSSIBLE EXIM QUERY ON THE GENERAL DESIRABILITY OF SUCH A LOAN, THE EMBASSY CAN SAFELY SAY THAT THE BEHSHAHR INDUSTRIAL GROUP ENJOYS AN EXCELLENT REPUTATION IN IRAN. IT IS ONE OF THE LARGEST INDUSTRIAL COMPLEXES IN THE COUNTRY AND CAN BE CONSIDERED GOOD FOR ITS BUSINESS COMMITMENTS. THERE IS NO OBJECTION TO EXIM'S CONSIDERATION ON ITS MERITS OF ANY LOAN APPLICATION SUBMITTED BY BEHSHAHR OR THE JOINT VENTURE, IRAN POLYCRYL.

HELMS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, JOINT VENTURES, BANK LOANS, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TEHRAN12573
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750451-0340
From: TEHRAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975123/aaaaacdo.tel
Line Count: 47
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 07 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 AUG 2003 by izenbei0>; APPROVED <07 AUG 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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06 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIM FINANCING FOR DUPONT-BEHSHAHR INDUSTRIAL GROUP JOINT VENTURE (IRAN POLYCRYL)
TAGS: EFIN, BEXP, IR, DUPONT, XMB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006